KANISHK STEEL INDUSTRIES LIMITED

 Registered Office: B-27(M) & B-27(N), SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPOONDI, THIRUVALLUR DISTRICT, TAMILNADU-601201

 CIN : L27109TN1995PLC067863
 www.kanishksteels.in
 Ph: (044)42919700

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

| PART I SI. | | Particulars | Quarter Ended | | | Year E | (Rs in Lacs |
|---------------|-----|--|----------------------------------|----------------------|----------------------|------------------------|------------------------|
| 31. | | Failiculais | 31.03.2015 31.12.2014 31.03.2014 | | | 31.03.2015 | 31.03.2014 |
| | | - | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | | Income from operations | (Addited) | (Undddiced) | (Addited) | (Addited) | (Addited) |
| | | Net Sales /Income From Operations (Net of excise duty) | 11,288.90 | 5,560.33 | 9,816.16 | 30,380.03 | 29,304.35 |
| | (b) | Other Operating Income Total Income from Operations (Net) | 11,288.90 | 5,560.33 | 9,816.16 | 30,380.03 | 29,304.35 |
| 2. | | Expenses | | | | | |
| | (b) | Cost of materials consumed Purchase of Stock-in-trade | 2,510.05 8,173.21 | 1,128.62 2,293.27 | (118.44) 8,228.62 | 10,203.70 15,289.86 | 11,960.41 13,038.39 |
| | (C) | Changes in inventories of finished goods, work-in-progress and stock-in- trade | (406.33) | 252.09 | 51.69 | (108.36) | 231.6 |
| | (d) | Employee benefits expense | 25.25 | 20.85 | 25.69 | 79.67 | 78.58 |
| | | Depreciation and amortisation expense | 32.42 | 126.47 | 52.39 | 359.25 | 235.12 |
| | (†) | Other expenses | 1,006.52 | 1,635.43 | 2,295.54 | 4,262.15 | 4,109.5 |
| | | Total Expenses | 11,341.14 | 5,456.73 | 10,535.49 | 30,086.28 | 29,653.62 |
| 3. | | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | (52.23) | 103.60 | (719.33) | 293.77 | (349.2 |
| 4. | | Other Income | 89.15 | 26.42 | 1,025.06 | 136.08 | 1,054.19 |
| 5. | | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 36.92 | 130.02 | 305.73 | 429.85 | 704.92 |
| 6. | | Finance costs | 49.00 | 79.52 | 241.38 | 289.12 | 524.98 |
| 7. | | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) | (12.08) | 50.50 | 64.35 | 140.72 | 179.94 |
| 8. | | Exceptional Items | - | - | - | - | - |
| 9 | | Profit / (Loss) from ordinary activities before tax (7 - 8) | (12.08) | 50.50 | 64.35 | 140.72 | 179.94 |
| 10 | | Tax Expenses | 63.42 | 16.66 | 12.71 | 113.84 | 57.7 |
| 11. | | Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10) | (75.50) | 33.84 | 51.64 | 26.88 | 122.23 |
| 12. | | Extra-Ordinary Items (Net of Tax Expense Rs.NIL) | - | - | - | - | - |
| 13. | | Net Profit(+)/Loss(-) for the Period / Year (11-12) | (75.50) | 33.84 | 51.64 | 26.88 | 122.2 |
| 14. | | Paid-up Equity Share Capital (face value of Rs.10/- each) | 2,846.57 | 2,846.57 | 2,846.57 | 2,846.57 | 2,846.5 |
| 15. 16. | | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year Earnings per Share (EPS) (in Rs.) (not annualised) | | | | 658.34 | 562.8 |
| | (a) | Basic and diluted EPS before Extraordinary items | (0.27) | 0.12 | 0.18 | 0.09 | 0.43 |
| | (b) | Basic and diluted EPS after Extraordinary items | (0.27) | 0.12 | 0.18 | 0.09 | 0.43 |

| P | ART | II | | | | | |
|---|-------|---|-------------------|-------------------|-------------------|-------------------|------------------|
| Α | | PARTICULARS OF SHAREHOLDING | | | | | |
| 1 | • • • | Public Shareholding Number of Shares Percentage of Shareholding | 8352591 29.37 | 8347591 29.36 | 8347591 29.36 | 8352591 29.37 | 8347591 29.36 |
| 2 | (a) | Promoters and Promoter group Pledged/ Encumbered Number of Shares Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group) | 1120000 5.58 | 1120000 5.58 | 1120000 5.58 | 1120000 5.58 | |
| | | Percentage of Shares (as a % of the total share capital of the Company) | 3.94 | 3.94 | 3.94 | 3.94 | 3.94 |
| | (b) | Non-encumbered Number of Shares Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group) | 18963483 94.42 | 18968483 94.42 | 18968483 94.42 | 18963483 94.42 | |
| | | Percentage of Shares (as a % of the total share capital of the Company) | 66.69 | 66.71 | 66.71 | 66.69 | 66.71 |
| | | Particulars | | 3 mon | ths ended on 3 | 1.03.2015 | |
| в | | INVESTOR COMPLAINTS Pending at the beginning of the quarter | | | NIL | | |
| | | Received during the quarter | | | 1 | | |
| | | Disposed of during the quarter | | | | | |
| | | Remaining unresolved at the end of the quarter | the NIL | | | | |

Notes to the financial results for the year ended March 31, 2015:

1. Previous period figures have been regrouped wherever necessary.

2. The company has only "Steel" as a significant reportable segment.

3.Depreciation on Fixed Assets has been charged in accordance with Schedule II of the Companies Act, 2013.

4. The above financial results were reviewed and approved by the Audit Committee and Board of Directors at their respective Meetings held on May 30, 2015.

5. The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years.

For KANISHK STEEL INDUSTRIES LIMITED,

Date: 30-May-15 Place: Chennai

VISHAL KEYAL, Whole- time Director.

KANISHK STEEL INDUSTRIES LIMITED

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STANDALONE STATEMENT OF ASSETS & LIABILITIES

| | | As at | | | | |
|---|--|---------------------------------------|------------|--|--|--|
| | Particulars | 31.03.2015 | 31.03.2014 | | | |
| | | (Audited) | (Audited) | | | |
| Α | EQUITY AND LIABILITIES | () ,) , | () | | | |
| 1 | Shareholders' Funds | | | | | |
| | (a) Capital | 2,846.57 | 2,846.5 | | | |
| | (b) Reserves and Surplus | 1,403.00 | 1,370.9 | | | |
| | Sub-total - Shareholders' funds | 4,249.56 | 4,217.4 | | | |
| 2 | Non- Current Liabilities | | | | | |
| 2 | (a)Long-term borrowings | - | 3.1 | | | |
| | (b) Deferred tax liabilities (net) | 400.21 | 475.9 | | | |
| | (c) Long term provisions | 40.62 | 41.9 | | | |
| | Sub-total - Non-current liabilities | 440.82 | 520.9 | | | |
| | | | | | | |
| 3 | Current liabilities (a) Short-term borrowings | 528.77 | 1,702.2 | | | |
| | (b) Trade payables | 6,217.13 | 3,908.5 | | | |
| | (c) Other current liabilities | 2,596.12 | 4,196.6 | | | |
| | (d) Short-term provisions | 294.61 | 227.8 | | | |
| | Sub-total - Current liabilities | 9,636.64 | 10,035.3 | | | |
| | TOTAL - EQUITY AND LIABILITIES | 14,327.03 | 14,773.8 | | | |
| в | ASSETS | | | | | |
| 1 | Non-current assets | | | | | |
| • | Fixed assets | 1,627.32 | 1,941.2 | | | |
| | Non-current investments | 535.89 | 524.1 | | | |
| | Deferred tax assets (net) | - | - | | | |
| | Long-term loans and advances | 472.22 | 424.7 | | | |
| | Other non-current assets | - | - | | | |
| | Sub-total - Non-current assets | 2,635.44 | 2,890.1 | | | |
| 2 | Current assets | | | | | |
| | a) Current investments | - | - | | | |
| | (b) Inventories | 4,689.04 | 4,203.4 | | | |
| | (c) Trade receivables | 4,334.08 | 884.6 | | | |
| | (d) Cash and cash equivalents | 476.01 | 634.2 | | | |
| | (e) Short-term loans and advances | 1,446.36 | 5,544.9 | | | |
| | (f) Other current assets | 746.10 | 616.3 | | | |
| | Sub-total - Current assets | 11,691.59 | 11,883.7 | | | |
| | TOTAL - ASSETS | 14,327.03 | 14,773.8 | | | |
| - | ce : Chennai e : 30-May-2015 | For KANISHK STEEL INDUSTRIES LIMITED, | | | | |
| | - | | | | | |
| | | VIS | SHAL KEYAL | | | |